

UNRESTRICTED GENERAL FUND & PARCEL TAX REVENUES AND EXPENSES

	2020-21		2021-22		2022-23		2023-24			2024-25	
	2020 MYBE Plan	Actuals	2020 MYBE Plan	Actuals	2020 MYBE Plan	Actuals	2020 MYBE Plan	Adopt Budget (6)	Projections (3)	2020MYBE Plan	Projections (3)
Beginning Fund Balance (1)	\$ 13,851,873	\$ (1,012,225)	\$ 8,385,298	\$ 7,352,561	\$ 8,711,130	\$ 17,266,751	\$ 10,243,241	\$ 16,095,868	\$ 19,060,009	\$ 13,779,377	\$ 13,167,570
Total Revenue (4)	\$ 176,981,647	\$ 184,574,228	\$ 176,981,647	\$ 192,160,645	\$ 176,981,647	\$ 198,420,188	\$ 176,981,647	\$ 205,217,603	\$ 215,262,067	\$ 169,030,416	\$ 216,552,890
Admin Salaries	\$ 6,762,875	\$ 6,470,172	\$ 6,018,958	\$ 5,393,345	\$ 5,838,390	\$ 5,760,210	\$ 5,721,622	\$ 6,400,240	\$ 7,654,850	\$ 5,607,189	\$ 7,325,075
Faculty Salaries (7)	\$ 73,197,762	\$ 72,341,481	\$ 62,200,758	\$ 60,914,283	\$ 59,577,985	\$ 61,654,270	\$ 57,589,325	\$ 62,444,952	\$ 75,816,675	\$ 55,723,599	\$ 75,562,802
Classified Salaries (8)	\$ 41,142,663	\$ 40,032,362	\$ 36,531,970	\$ 40,649,167	\$ 35,473,511	\$ 41,048,507	\$ 34,789,041	\$ 43,581,571	\$ 49,016,360	\$ 34,118,260	\$ 48,245,017
Benefits	\$ 42,050,339	\$ 41,066,461	\$ 52,752,939	\$ 48,964,863	\$ 54,803,649	\$ 50,105,045	\$ 55,956,486	\$ 53,175,387	\$ 63,268,250	\$ 57,188,042	\$ 63,521,675
Non-Comp Exp	\$ 18,959,181	\$ 16,115,039	\$ 18,151,190	\$ 19,464,120	\$ 18,756,001	\$ 20,511,370	\$ 18,389,037	\$ 19,732,338	\$ 19,731,766	\$ 16,925,173	\$ 19,731,766
Transfers (5)	\$ 335,402	\$ 790,281	\$ 1,000,000	\$ 7,515,955	\$ 1,000,000	\$ 13,708,054	\$ 1,000,000	\$ 19,883,115	\$ 4,850,000	\$ 1,000,000	\$ 5,150,000
Total	\$ 182,448,222	\$ 176,815,796	\$ 176,655,815	\$ 182,901,734	\$ 175,449,536	\$ 192,787,456	\$ 173,445,511	\$ 205,217,603	\$ 220,337,901	\$ 170,562,263	\$ 219,536,335
Ending Fund Balance (1)	\$ 8,385,298	\$ 7,352,561	\$ 8,711,130	\$ 17,266,751	\$ 10,243,241	\$ 19,060,009	\$ 13,779,377	\$ 16,095,868	\$ 13,167,570	\$ 12,247,530	\$ 10,184,125
Reserve Level (2)	5.3%	4.7%	5.5%	12.4%	6.5%	9.3%	8.8%	8.7%	7.1%	8.2%	5.4%
Funds in Excess of Reserves (2)	\$ 253,571	\$ (518,678)	\$ 869,022	\$ 11,853,841	\$ 2,461,447	\$ 7,810,451	\$ 6,097,783	\$ 6,818,800	\$ 3,940,395	\$ 4,710,098	\$ 822,706
Personnel Costs as % of Expenses	89.4%	90.4%	89.2%	85.2%	88.7%	82.3%	88.8%	80.7%	88.8%	89.5%	88.7%

(1) Cash balance only - does not include 99-year prepaid Mission lease.

(2) Does not include parcel tax revenue and expenditures

(3) Budget updated with new financial projections as of 02-14-2024.

(4) The 2020 Plan was developed with the assumption that 6.16% of COLAS would be received over a 5-year period. Actual COLAS over the 5-year period were 25.4%.

(5) 2020 Plan only included transfers for the cafeteria fund. Mandated transfers for bookstore, self-insurance, and restricted grant matches were not included. Additionally, transfers for ongoing scheduled maintenance and additional OPEB funding, both key pieces of accreditation evidence, were not included in the 2020 plan.

(6) Board adopted budget on 9-14-23.

(7) The 2020 plan estimated instructional assignments based on projected FTES between 18,000 and 20,000. Actual FTES experienced a year-over-year decrease to approximately 13,500 in 2022-23.

(8) The 2020 plan factored in full year classified staffing reductions and no on-time payments for COVID leave bank hours. Actual expenses included only a half-year staffing savings in 21-22 and approximately \$3M in COVID leave payments in 2022-23.